



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
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May 22, 2017

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
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Dear Sir,

Please find enclosed a copy of Press Release regarding “GAIL’s PAT up 57 % in FY 2016-17 year-on-year, touches Rs 3,503 Cr. PBT up by 77 % to Rs. 5,411 Cr, Gross Margin up by 41 % to Rs 7,287 Cr Dividend up by 120%, EPS up by 57%”

The above is for your information and record please.

Thanking you,
Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

GAIL (India) Limited

Press Release

**GAIL's PAT up 57 % in FY 2016-17 year-on-year, touches Rs 3,503 cr
PBT up by 77 % to Rs. 5,411 cr, Gross Margin up by 41 % to Rs 7,287 cr Dividend
up by 120%, EPS up by 57%**

New Delhi, May 22, 2017: GAIL (India) Limited registered a 57% rise in Profit after Tax for the Financial Year 2016-17 with the PAT increasing to Rs 3,503 crore from Rs 2,226 crore in the last fiscal. The rise in profit was boosted largely by a turnaround in the Company's Petrochemical business, increase in profits from Gas Transmission business and partial sale of stake in Mahanagar Gas Limited (MGL), despite lower price realisation in Polymer and Liquid hydrocarbons. These results are after considering impairment of Investment in Ratnagairi Gas and Power Pvt. Ltd. (RGPPL) in 4th quarter of FY 2016-17 for Rs.783 crore.

GAIL's PAT excluding non-operating one offs (i.e. gain from stake sale in MGL and impairment of Investments in RGPPL) is Rs 3,797 crore, an increase of 71% year-on-year (yoy).

The Board has proposed a final total dividend of Rs. 2.70 per share (subject to approval of shareholders) making the total dividend for the year Rs. 1,535 crore, up by 120% as compared to FY 2015-16. The earning per share is also up by 57% to Rs. 20.71 per share on increased paid-up equity. During FY 16-17, GAIL also issued Bonus share in ratio of one bonus share for every three equity shares held.

The Company registered growth in physical performance in FY 2016-17 in all segments on year-on-year basis. Sale of Petrochemicals was up by 73%, Natural Gas Marketing & Transmission volumes rose by 10% & 9% respectively, LPG Transmission volume was up by 19% while Liquid Hydrocarbon Sales went up by 2%.

On quarterly basis, GAIL's PAT in 4th quarter of FY 2016-17 decreased by 69% to Rs. 260 crore from Rs. 832 crore in the corresponding period of the last fiscal due to accounting of impairment of Investments in RGPPL for Rs. 783 crore. The quarterly profit without the impact of the above impairment is Rs. 1,043 crore, which is higher by 25% on yoy basis.

During the quarter, the Company registered growth in physical performance in all segments as compared to corresponding period of the previous year with Petrochemicals Sales up by 59%, Natural Gas Marketing & Transmission volumes up by 11% & 6% respectively, LPG Transmission volumes increasing by 22% and Liquid Hydrocarbon Sales rising by 6%.

GAIL's PAT in the fourth quarter of FY 2016-17 rose by 6% vis-à-vis the third quarter (excluding impairment of Investments in RGPPL) of current financial year, from Rs. 983 crore to Rs. 1,043 crore.

During the year 2016-17, as per consolidated financial statements, the total group sales (Gross) stood at Rs. 49,237 crore and the Group PAT was Rs. 3,374 crore. CGD group companies (IGL, MGL, GAIL GAS) and PLL have continued to add to the group profit.

However, ONGC Petro Additions Ltd and Brahmaputra Cracker and Polymer Ltd., being in their first year of operation and under stabilisation did not positively contribute to the Group bottom line. Taking together the impact, EPS as per consolidated statement was Rs. 19.91 per share as against Rs. 11.05 per share in the previous year.